Budget Justification - FYI Salmon Farm

Salary and Fringe Benefits: $27,213 Award $40,250 Match

We are requesting salary for Mr. Smith as assistant manager to oversee the work of the technicians in using the new technique for flash freezing salmon. We request 1 month of salary at $5,000.

We are requesting salary for two technicians for 2.75 months each, one at $2,500 monthly salary and one at $2,750. The total for these individuals will be $14,438.

In-kind Match salary is provided by Mr. Smith for 2 month salary for a total of $10,000. Mr. Brown is the facility lab manager and has a monthly salary of $6,000. He is providing ½ month of match at $3,000.

In-kind match salary is also provide by the two technicians for 3 months each for a total of $15,750.

Fringe Benefits are calculated at 40% for all staff for a total request of $7,775 and total match of $11,500. The explanation of our fringe benefits rate is attached below.

Supplies: $2,000

We are requesting $2,000 to obtain the new freezer unit for the existing chest freezer.

Travel: $2,502

We are requesting travel funds of $2,502 to allow our lab manager to attend the NOAA Aquaculture Conference in the late fall in Atlanta, GA. Costs will be $885 for the flight, 300 miles round trip to and from the airport in Portland, ME at $0.44 per mile, 3 nights lodging in Atlanta at $275 per night for $825, 4 days per diem meals at $46 per day for $184, conference registration of $250, and taxi ride from and to the airport in Atlanta for $50.

We are also planning 2 meetings with the Sea Grant Aquaculture Extension team in Orono, ME. Our costs are expected to be mileage for 200 miles round trip at $0.44 per mile for $176.

Publishing: $1,000

We request $1,000 for the cost of printing project summaries for the Aquaculture Conference and for events such as the Maine Fishermen’s Forum.

Indirect Costs: $9,771 award $4,025 Match

We are requesting indirect costs at the deminimus rate of 10% allowed for organizations without a negotiated federal agreement and are applied the same for award and indirect. This would total $3,271 for award and $4,025 for match.

University of Maine requires Indirect Costs at the rate of 26% for off-campus project. This applies to the first $25,000 for a total of $6,500. These costs are for award indirect only.

Total: $42,486 Award (including Indirect costs for UM) $44,275 Match